

25.—Government Annuity Account Statements, Years Ended Mar. 31, 1959-63

Item	1959	1960	1961	1962	1963
	\$	\$	\$	\$	\$
Assets					
Fund at beginning of fiscal year.....	1,047,641,226	1,105,825,076	1,156,867,225	1,199,122,929	1,235,303,906
Receipts during the year, less payments.....	58,183,850	51,042,149	42,255,704	36,180,977	29,132,237
Fund at end of fiscal year.....	1,105,825,076	1,156,867,225	1,199,122,929	1,235,303,906	1,264,436,143
Liabilities					
Value of outstanding contracts.....	1,105,825,076	1,156,867,225	1,199,122,929	1,235,303,906	1,264,436,143
Receipts					
Immediate annuities.....	5,782,225	3,991,755	2,813,068	2,465,933	1,468,984
Deferred annuities.....	57,783,026	52,533,797	46,063,783	41,007,852	36,063,164
Interest on fund.....	40,710,603	42,805,366	44,584,055	46,010,743	47,414,303
Amount transferred to maintain reserve.....	157,565	189,340	—	—	—
Totals, Receipts.....	104,433,419	99,520,258	93,460,906	89,484,528	84,946,451
Payments					
Payments under vested annuity contracts.....	41,177,423	43,286,202	44,985,028	46,927,513	48,854,763
Return of premiums with interest.....	3,915,022	4,114,357	4,610,426	5,189,647	5,538,438
Return of premiums without interest.....	1,152,124	1,075,438	939,012	872,639	961,182
Unclaimed annuities transferred to Consolidated Revenue Fund, net.....	5,000	2,112	36,311	21,179	42,531
Surplus transferred to Consolidated Revenue Fund.....	—	—	634,425	292,573	417,300
Totals, Payments.....	46,249,569	48,478,109	51,205,202	53,303,551	55,814,214

26.—Numbers and Values of Annuity Contracts, as at Mar. 31, 1962 and 1963

Classification	1962			1963		
	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force
	No.	\$	\$	No.	\$	\$
Vested ordinary.....	42,325	18,691,869	151,860,809	43,540	19,529,333	157,424,941
Vested guaranteed.....	33,370	19,222,648	209,091,083	33,926	19,497,254	210,743,955
Vested last survivor.....	3,717	1,966,208	24,198,245	3,637	1,933,717	23,521,426
Vested reducing at age 70...	6,791	7,435,821	51,649,098	7,276	8,157,830	55,402,932
Deferred.....	307,231	¹	798,504,671	293,358	¹	817,342,889
Totals.....	393,434	47,316,546	1,235,303,906	381,737	49,118,134	1,264,436,143

¹ Undetermined.